

DISCUSSION ONE:

Prior to beginning work on this discussion forum, read Chapter 6 in the course textbook, *Using Financial Accounting Information: The Alternative to Debits and Credits*.

After reading Chapter 6 in the textbook, address the following:

- Discuss how can management control cash. Your discussion should include what tools management may use to control cash.
- Using the same company and annual financial statements that you chose for your [Week 1 - Discussion Forum](#), Reading and Using the Annual Report Case Study, disclose the company's cash balance, and discuss if you believe the company has too much or too little cash. Be sure to support your opinions with supporting facts.
- Discuss management's responsibility to establish overall basic internal controls. Provide a real-life example from a work situation where you saw basic internal controls in place.

Your initial response should be a minimum of 200 words. Graduate school students learn to assess the perspectives of several scholars. Support your response with at least one scholarly and/or credible resource, in addition to the text.

DISCUSSION TWO:

Prior to beginning work on this discussion forum, read Chapters 7 and 8 in the course textbook, *Using Financial Accounting Information: The Alternative to Debits and Credits*.

You may consider using the same company and annual report that you chose for your [Week 1 - Discussion Forum](#), Reading and Using the Annual Report Case Study. This choice will work only if the company is using the straight-line depreciation method. The company's choice of depreciation method can be located in the notes to the financial statement in the annual report. If the company does not use this method or does not have long-term assets, you will need to choose another company. Select a company that a fellow student has not already posted.

Using your selected company's financial statement,

- Calculate the average life, average age, and asset turnover ratios. Discuss what each ratio tells you in the context of your chosen company.
- Calculate the accounts receivable turnover ratio and convert that ratio into days. Discuss what each ratio tells you in the context of your chosen company.

Your initial response should be a minimum of 200 words. Graduate school students learn to assess the perspectives of several scholars. Support your response with at least one scholarly and/or credible resource, in addition to the text.